

Resources for Health Insurance and Your 2015 Federal Taxes

In-Person Help

You may be eligible to get help through the Volunteer Income Tax Assistance (VITA) program. Check for a site near you online at IRS.Treasury.Gov/freetaxprep

For in person assistance to enroll in health coverage visit: ConnectForHealthCO.com

Phone Help

You can get telephone assistance from the IRS by calling **1-800-829-1040**.

If you bought a plan on the Marketplace but did not receive a Form 1095-A, you can call the Marketplace at **1-855-752-6749**.

Online Resources

Health coverage and your federal income taxes: Healthcare.gov/taxes

Affordable Care Act Tax Provisions: IRS.gov/ACA

Individual Shared Responsibility Payment Exemptions from the IRS: bit.ly/ISRP-IRS

Minimum Essential Coverage information from the IRS: bit.ly/MEC-IRS

Immigrants and the ACA FAQ from National Immigration Law Center: www.nilc.org/ACAfacts.html

Important Forms

Terms to Know:

Minimum Essential Coverage: For health insurance plans to count toward someone's requirement to have coverage, they have to meet certain criteria. All of the plans offered through the Marketplace meet these criteria but some others may not.

Individual Shared Responsibility Payment: This is the penalty you'll pay for each month you did not have health coverage, unless you are eligible for an exemption.

Special Enrollment Period (SEP): Adults can only enroll in Marketplace plans outside of the open enrollment period (which ended in January 2016) if they qualify for a Special Enrollment Period. You can see if you qualify (for example by losing your health insurance coverage or having a life event like getting married or having a child) by answering a few questions at healthcare.gov/screener.

Premium Tax Credit: This is the amount of money that helps lower the cost of your health insurance when you buy it from the Marketplace. Your eligibility is based on your income and family size. Because the financial help you get is a tax credit, the final amount you receive is calculated based on your actual 2015 income. In some circumstances, you may be owed a refund if your actual income was lower than expected when you applied for coverage, or you may have to pay back some of the tax credit if your actual income was higher than you expected when you applied for coverage. The final tax credit amount is calculated on Form 8962.

Form 1040 U.S. Individual Income Tax Return 2015. Includes fields for filer status, exemptions, and dependent information.

FORM 1040

This is how you file your federal taxes. Note that if you received financial assistance to pay for your premium on the Marketplace, you cannot use the short form 1040EZ.

Form 1095-B Health Coverage. Provides information about health insurance coverage for the year, including issuer name, address, and covered individuals.

FORM 1095-B

You may receive this form from your health insurer detailing who was covered and for how long in 2015.

Form 8965 Health Coverage Exemptions. Used to claim exemptions from the individual shared responsibility payment.

FORM 8965

You'll use this form if you want to claim an exemption for the fee for each month you did not have health coverage. You'll use the instructions for this form for figuring out your penalty, if you have one.

Form 1095-A Health Insurance Marketplace Statement. Provides details about the Marketplace plan, including issuer name, policy number, and covered individuals.

FORM 1095-A

If you bought insurance on a state or federal Marketplace, you'll receive this form in the mail. It details the premiums you paid and any financial assistance you received. If you did not receive a form or think it's incorrect, call the Marketplace.

Form 1095-C Employer-Provided Health Insurance Offer and Coverage. Details the health insurance offer from an employer, including plan start month and contribution amounts.

FORM 1095-C

You may receive this form from your employer detailing who was covered and for how long in 2015.

Form 8962 Premium Tax Credit (PTC). Used to calculate the premium tax credit based on household income and the cost of the Marketplace plan.

FORM 8962

If you purchased coverage through the Marketplace, use this form to calculate your final 2015 tax credit. If you received financial help to pay for your insurance up front or would like to receive a tax credit now, you will need to file this form along with your Form 1040.