



Grant Budget Report

period ending April 15, 2013

| GRANT CATEGORY | Grant 1L1 2/23/12 through 4/15/13 | | | Grant 2L1 9/27/12 through 7/15/13 | | | Grant 1L1 & Grant 2L1 Total | | | Grant 1L1 & Grant 2L1 Total | |
|----------------|--------------------------------------|----------------------|---------------|--------------------------------------|---------------------|----------------------|-----------------------------|----------------------|----------------------|---------------------------------|---------------------------|
| | Budget | Grant Expenditures | Grant Balance | Budget | Grant Expenditures | Grant Balance | Budget | Grant Expenditures | Grant Balance | Commitments to July 15, 2012 | Expected Grant Balance |
| | | | | | | | | | | | |
| Personnel | \$ 646,086 | \$ 615,992 | \$ 30,094 | \$ 1,501,975 | \$ 618,524 | \$ 883,452 | \$ 2,148,061 | \$ 1,234,515 | \$ 913,546 | \$ 511,372 | \$ 402,174 |
| Fringe | \$ 190,823 | \$ 190,937 | \$ (114) | \$ 582,415 | \$ 194,169 | \$ 388,246 | \$ 773,238 | \$ 385,106 | \$ 388,132 | \$ 83,865 | \$ 304,267 |
| Travel | \$ 9,640 | \$ 11,805 | \$ (2,165) | \$ 42,873 | \$ 13,737 | \$ 29,136 | \$ 52,513 | \$ 25,542 | \$ 26,971 | \$ 12,000 | \$ 14,971 |
| Equipment | \$ 13,500 | \$ 30,096 | \$ (16,596) | \$ 87,850 | \$ 51,089 | \$ 36,761 | \$ 101,350 | \$ 81,184 | \$ 20,166 | \$ 20,000 | \$ 166 |
| Supplies | \$ 38,275 | \$ 73,079 | \$ (34,804) | \$ 86,250 | \$ 35,253 | \$ 50,997 | \$ 124,525 | \$ 108,332 | \$ 16,193 | \$ 20,000 | \$ (3,807) |
| Consultant | \$ 1,943,350 | \$ 1,918,807 | \$ 24,543 | \$ 3,559,919 | \$ 1,947,692 | \$ 1,612,227 | \$ 5,503,269 | \$ 3,866,499 | \$ 1,636,771 | \$ 1,998,466 | \$ (361,695) |
| Contractual | \$ 15,000,000 | \$ 15,000,000 | \$ - | \$ 35,056,558 | \$ 5,194,874 | \$ 29,861,685 | \$ 50,056,558 | \$ 20,194,874 | \$ 29,861,685 | \$ 18,221,612 | \$ 11,640,073 |
| Other | \$ 109,326 | \$ 110,285 | \$ (959) | \$ 2,568,907 | \$ 1,330,081 | \$ 1,238,826 | \$ 2,678,233 | \$ 1,440,366 | \$ 1,237,867 | \$ 1,329,296 | \$ (91,429) |
| Total | \$ 17,951,000 | \$ 17,951,000 | \$ 0 | \$ 43,486,748 | \$ 9,385,418 | \$ 34,101,330 | \$ 61,437,748 | \$ 27,336,418 | \$ 34,101,330 | \$ 22,196,611 | \$ 11,904,719 |

Grant Budget Report

by IT vs Non-IT

period ending April 15, 2013

| GRANT CATEGORY | Grant 1L1 2/23/12 through 4/15/13 | | | Grant 2L1 9/27/12 through 7/15/13 | | | Grant 1L1 & Grant 2L1 Total | | | Grant 1L1 & Grant 2L1 Total | |
|-----------------------------|--------------------------------------|----------------------|---------------------|--------------------------------------|---------------------|----------------------|-----------------------------|----------------------|----------------------|---------------------------------|---------------------------|
| | Budget | Grant Expenditures | Grant Balance | Budget | Grant Expenditures | Grant Balance | Budget | Grant Expenditures | Grant Balance | Commitments to July 15, 2012 | Expected Grant Balance |
| | | | | | | | | | | | |
| IT | | | | | | | | | | | |
| CGI, hCentive, Oracle, HCPF | | | | | | | | | | | |
| Interface | \$ 15,000,000 | \$ 15,000,000 | \$ - | \$ 31,847,991 | \$ 5,141,902 | \$ 26,706,089 | \$ 46,847,991 | \$ 20,141,902 | \$ 26,706,089 | \$ 16,179,912 | \$ 10,526,178 |
| GMS | \$ 660,000 | \$ 660,000 | \$ - | \$ 567,000 | \$ 282,386 | \$ 284,614 | \$ 1,227,000 | \$ 942,386 | \$ 284,614 | \$ 210,000 | \$ 74,614 |
| North Highland | \$ 286,000 | \$ 431,349 | \$ (145,349) | \$ 890,673 | \$ 706,258 | \$ 184,416 | \$ 1,176,673 | \$ 1,137,606 | \$ 39,067 | \$ 516,000 | \$ (476,933) |
| ReVision | \$ - | \$ - | \$ - | \$ 69,440 | \$ 112,865 | \$ (43,425) | \$ 69,440 | \$ 112,865 | \$ (43,425) | \$ 45,000 | \$ (88,425) |
| Summerton | \$ - | \$ - | \$ - | \$ 190,368 | \$ 170,010 | \$ 20,358 | \$ 190,368 | \$ 170,010 | \$ 20,358 | \$ 86,400 | \$ (66,042) |
| Other | \$ 1,600 | \$ - | \$ 1,600 | \$ 507,355 | \$ 202,704 | \$ 304,651 | \$ 508,955 | \$ 202,704 | \$ 306,251 | \$ 68,775 | \$ 237,476 |
| TOTAL IT | \$ 15,947,600 | \$ 16,091,349 | \$ (143,749) | \$ 34,072,827 | \$ 6,616,124 | \$ 27,456,703 | \$ 50,020,427 | \$ 22,707,473 | \$ 27,312,955 | \$ 17,106,087 | \$ 10,206,868 |
| Non-IT | | | | | | | | | | | |
| Salaries & Wages | \$ 646,086 | \$ 615,992 | \$ 30,094 | \$ 1,501,975 | \$ 618,524 | \$ 883,452 | \$ 2,148,061 | \$ 1,234,515 | \$ 913,546 | \$ 511,372 | \$ 402,174 |
| Eventus - Contact Center | \$ - | \$ - | \$ - | \$ 3,208,568 | \$ 52,972 | \$ 3,155,596 | \$ 3,208,568 | \$ 52,972 | \$ 3,155,596 | \$ 2,041,701 | \$ 1,113,895 |
| Consultant | \$ 995,750 | \$ 827,458 | \$ 168,292 | \$ 1,419,354 | \$ 557,941 | \$ 861,413 | \$ 2,415,104 | \$ 1,385,399 | \$ 1,029,705 | \$ 1,072,291 | \$ (42,586) |
| Other | \$ 361,564 | \$ 416,202 | \$ (54,638) | \$ 3,284,024 | \$ 1,539,858 | \$ 1,744,166 | \$ 3,645,588 | \$ 1,956,060 | \$ 1,689,528 | \$ 1,465,161 | \$ 224,368 |
| TOTAL NON-IT | \$ 2,003,400 | \$ 1,859,651 | \$ 143,749 | \$ 9,413,921 | \$ 2,769,294 | \$ 6,644,627 | \$ 11,417,321 | \$ 4,628,946 | \$ 6,788,375 | \$ 5,090,524 | \$ 1,697,851 |
| Total | \$ 17,951,000 | \$ 17,951,000 | \$ (0) | \$ 43,486,748 | \$ 9,385,418 | \$ 34,101,330 | \$ 61,437,748 | \$ 27,336,418 | \$ 34,101,330 | \$ 22,196,611 | \$ 11,904,719 |

**Colorado Health Benefit Exchange
 Statement of Financial Position
 As of March 31, 2013**

| | <u>Mar 31, 13</u> |
|--|-----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash | |
| 1010 · Cash in Bank-First Bank | 60,019.84 |
| 1020 · FSA Account | 10,247.80 |
| 1030 · Payroll Account | 65.00 |
| Total 1000 · Cash | <u>70,332.64</u> |
| Total Checking/Savings | 70,332.64 |
| Accounts Receivable | |
| 1100 · Accounts Receivable | 26,053.64 |
| Total Accounts Receivable | <u>26,053.64</u> |
| Other Current Assets | |
| 1330 · Federal Grants Receivable | 4,022,228.34 |
| Total Other Current Assets | <u>4,022,228.34</u> |
| Total Current Assets | 4,118,614.62 |
| Fixed Assets | |
| 1600 · Fixed Operating Assets | |
| 1640 · Leasehold Improvements | 23,987.73 |
| 1650 · Furniture | 59,348.75 |
| 1680 · Software Licenses | |
| 1680.1 · hCentive Software License | 3,115,039.00 |
| 1680 · Software Licenses - Other | 5,523,518.00 |
| Total 1680 · Software Licenses | <u>8,638,557.00</u> |
| 1750 · Accum Deprec - Furniture | -4,558.19 |
| 1780 · Accum Depr-Software | -853,684.16 |
| Total 1600 · Fixed Operating Assets | <u>7,863,651.13</u> |
| 1810 · Website Development | 2,418,154.20 |
| Total Fixed Assets | <u>10,281,805.33</u> |
| Other Assets | |
| 1400 · Prepays | |
| 1410 · Prepaid Expenses | 1,619,589.22 |
| 1420 · Security Deposits | 5,883.83 |
| 1840 · Prepaid Software Licenses | 2,929,013.32 |
| 1870 · Acc Amort-Software License | -1,800,323.55 |
| Total 1400 · Prepays | <u>2,754,162.82</u> |
| Total Other Assets | <u>2,754,162.82</u> |
| TOTAL ASSETS | <u><u>17,154,582.77</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Payables | 3,626,763.49 |
| Total Accounts Payable | <u>3,626,763.49</u> |

Colorado Health Benefit Exchange
Statement of Financial Position
As of March 31, 2013

| | Mar 31, 13 |
|---|----------------------|
| Other Current Liabilities | |
| 2100 · Accrued Liabilities | |
| 2110 · Accrued Payroll | 38,421.50 |
| 2120 · Accrd Liab-CGI Hosting Prepaid | 385,326.57 |
| 2125 · Accrued Paid Leave/PTO | 46,985.81 |
| 2141 · FSA Liability | 5,247.80 |
| 2142 · 403(b) Liability | 13,842.79 |
| 2143 · Roth (Post-Tax) Liability | 208.33 |
| 2100 · Accrued Liabilities - Other | 1,218.33 |
| | 491,251.13 |
| Total 2100 · Accrued Liabilities | 491,251.13 |
| 2200 · Available Funds | 600.00 |
| 2300 · Deferred Revenue (Current) | 1,890,474.22 |
| | 2,382,325.35 |
| Total Other Current Liabilities | 2,382,325.35 |
| Total Current Liabilities | 6,009,088.84 |
| Long Term Liabilities | |
| 2600 · Deferred Revenue (Long-Term) | 857,804.77 |
| | 857,804.77 |
| Total Long Term Liabilities | 857,804.77 |
| Total Liabilities | 6,866,893.61 |
| Equity | |
| 32000 · Unrestricted Net Assets | 528,140.17 |
| Net Income | 9,759,548.99 |
| | 10,287,689.16 |
| Total Equity | 10,287,689.16 |
| TOTAL LIABILITIES & EQUITY | 17,154,582.77 |

Colorado Health Benefit Exchange
Statement of Financial Income and Expense
March 2013

| | Mar 13 | Jul '12 - Mar 13 |
|--|---------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Total 4000 - Revenue-Direct Contribut | 0.00 | 9,800.00 |
| Total 4500 - Rev from Govt Grants | 5,969,896.91 | 23,585,414.49 |
| 4540 - Revenue - Other/Misc | 0.00 | 2,863.64 |
| Total Income | 5,969,896.91 | 23,598,078.13 |
| Gross Profit | 5,969,896.91 | 23,598,078.13 |
| Expense | | |
| Total 7000 - Personnel | 228,544.32 | 1,349,841.11 |
| 8100 - Operating Expenses | | |
| 8105 - General & Admin | | |
| Total 8108 - Acctg, Audit, Payroll, Grant Fi | 6,800.53 | 126,830.75 |
| 8115 - Bank& Business Fees Expense | 0.00 | 255.19 |
| 8120 - Books, Subscrptns, Refrenc | 0.00 | 173.79 |
| Total 8124 - Contractor & Consultant Fees | 251,331.66 | 2,251,317.60 |
| 8128 - Donated Professional Serv | 0.00 | 9,800.00 |
| 8130 - Insurance Non-Employee Rel | 1,575.91 | 7,603.89 |
| Total 8145 - Legal Fees | 8,715.00 | 105,462.48 |
| Total 8150 - Marketing | 804,444.52 | 1,015,416.69 |
| 8160 - Postage & Delivery | 0.00 | 115.32 |
| 8170 - Printing, Copying & Shredding | 2,179.19 | 15,772.55 |
| 8175 - Recruiting Fees | 0.00 | 23,058.89 |
| 8185 - Relocation | 0.00 | 8,955.61 |
| 8190 - Supplies | 2,279.25 | 12,814.25 |
| 8195 - Business Memberships | 0.00 | 2,700.00 |
| Total 8105 - General & Admin | 1,077,326.06 | 3,580,277.01 |
| Total 8200 - IT & Telecom-Off Infrast | 9,058.75 | 111,330.48 |
| Total 8300 - Technology - Exchange | 1,370,463.53 | 7,671,759.25 |
| Total 8400 - Facilities & Equip Exp | 13,555.59 | 107,238.48 |
| Total 8500 - Travel, Meal & Meeting Exp | 7,291.62 | 30,947.65 |
| 8620 - Communicatn & Outreach Fee | 7,841.34 | 29,385.59 |
| 8625 - Training Development | 25,000.00 | 25,000.00 |
| 8630 - SERFF | 0.00 | 84,471.00 |
| 9999 - Clearing | 0.00 | 0.00 |
| Total 8100 - Operating Expenses | 2,510,536.89 | 11,640,409.46 |
| 8365.3 - Customer Service Center Impleme | 0.00 | 52,972.00 |
| 8700 - Depreciation/Amortization | 163,950.92 | 795,306.57 |
| Total Expense | 2,903,032.13 | 13,838,529.14 |
| Net Ordinary Income | 3,066,864.78 | 9,759,548.99 |
| Net Income | 3,066,864.78 | 9,759,548.99 |

Colorado Health Benefit Exchange
Statement of Cash Flows
 July 2012 through March 2013

| | Jul '12 - Mar 13 |
|---|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 9,759,548.99 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 1100 · Accounts Receivable | -25,459.16 |
| 1330 · Federal Grants Receivable | -3,087,541.61 |
| 2000 · Payables | 2,856,391.49 |
| 2100 · Accrued Liabilities | 1,218.33 |
| 2110 · Accrued Payroll | 30,616.02 |
| 2120 · Accrd Liab-CGI Hosting Prepaid | 227,868.01 |
| 2125 · Accrued Paid Leave/PTO | 41,889.18 |
| 2141 · FSA Liability | 5,247.80 |
| 2142 · 403(b) Liability | 13,842.79 |
| 2143 · Roth (Post-Tax) Liability | 208.33 |
| 2200 · Available Funds | 600.00 |
| 2300 · Deferred Revenue (Current) | 1,591,271.52 |
| | 11,415,701.69 |
| Net cash provided by Operating Activities | 11,415,701.69 |
| INVESTING ACTIVITIES | |
| 1640 · Leasehold Improvements | -23,987.73 |
| 1650 · Furniture | -42,982.00 |
| 1680 · Software Licenses | -5,113,518.00 |
| 1680.1 · hCentive Software License | -3,115,039.00 |
| 1750 · Accum Deprec - Furniture | 3,973.66 |
| 1780 · Accum Depr-Software | 791,332.91 |
| 1810 · Website Development | -2,254,232.20 |
| 1410 · Prepaid Expenses | -1,598,967.94 |
| 1840 · Prepaid Software Licenses | -1,417,127.01 |
| 1870 · Acc Amort-Software License | 1,620,291.24 |
| | -11,150,256.07 |
| Net cash provided by Investing Activities | -11,150,256.07 |
| FINANCING ACTIVITIES | |
| 2600 · Deferred Revenue (Long-Term) | -195,467.81 |
| | -195,467.81 |
| Net cash provided by Financing Activities | -195,467.81 |
| Net cash increase for period | 69,977.81 |
| Cash at beginning of period | 354.83 |
| Cash at end of period | 70,332.64 |