

***Finance & Operations Committee Meeting Minutes***

*Connect for Health Colorado Meeting Room*

*East Tower, Suite 1025*

*3773 Cherry Creek N Dr., Denver, CO 80209*

***January 22, 2018***

***9:30 AM – 11:30 AM***

**Board Members Present:** Claire Brockbank, Davis Fansler, Adela Flores-Brennen, Tom Massey, Denise O’Leary and Nathan Wilkes

**Staff Present:** Dustin Arnette, Nyle Boyd, Brian Braun, Luke Clarke, Kelly Davies, Claudia Farnham-Wittner, Kelly Guthner, Kevin Patterson, Carolyn Pickton, Alaina Ramirez, Alan Schmitz, and Lisa Sevier

**I. Welcome & Introductions**

Adela Flores-Brennan chaired the meeting and called the meeting to order at 9:30 a.m., welcoming everyone in attendance, both in-person and on the phone. The January committee meeting minutes were approved.

**II. FY2019 Budget Planning**

Brian Braun, Chief Financial Officer, gave an overview of the criteria Connect for Health Colorado would like to use as focus for the fiscal year (FY) 2019 budget, which should be finalized by June 2018.

The fiscal year 2019 budget needs to address the following:

- Positive cash flows from operations
- Maintain a sufficient cash balance/reserve
- Provide/reserve for needed capital investments
- Flexibility to adjust to changes in enrollment and premium changes
- Continued support for outreach

This is the early stages of budgeting, staff will come back to the committee in March with more details.

**III. Employee Survey**

Boyd Nyle, Director of Human Resources, gave the committee a brief review of the results of the employee survey conducted in October 2017.

- The survey results were anonymous.
- Of 75 requests, 55 employees responded
- Components in the survey included:
  - Benefits
  - Job satisfaction
    - Connection in the workforce

- Use of discretionary time
- Engagement with mission & goals
- Communication process across the organization
- Culture

The results indicate that the organization, as a whole, increased its success by 8 percent over the previous year.

**IV. Fiscal Notes**

Mr. Braun gave a review of the Fiscal note process to the Committee.

Fiscal note requests are sent to Connect for Health Colorado by the Colorado Legislative Council when it is believed possible legislation may have a fiscal impact on the organization. These requests are generally a formality since state dollars are not used for costs. Additionally, less focus is placed on these costs by the legislators due to the source of funding.

Generally, the time period for responding to the requests is short and cost estimates are based on best information/solution available at the time. It was noted that any cost estimates received from vendors for fiscal note purposes are not binding, nor treated as a procurement.

**V. Public Comment**

Public comment was given by:  
Lorraine Keeth, Addendum A attached  
Bethany Pray, Colorado Center on Law and Policy

**VI. Adjourn**

Meeting adjourned at 10:40 a.m.

Respectfully submitted,

Nathan Wilkes  
Committee Chair