



Connect for Health Colorado Statement of Financial Position

	Year To Date 12/31/2014	Prior Year To Date 12/31/2013	
	Current Year Balance	Prior Year Balance	Net Change
Assets			
Current Assets			
Cash and Cash Equivalents	37,702,038	22,000,768	15,701,270
Accounts Receivable, Net	7,736,405	55,335	7,681,070
Grants Receivable	20,185,175	26,007,788	(5,822,613)
Other Current Assets			
Pre-Paid Expenses			
Prepaid Ins Rent & Misc	164,812	104,773	60,039
Prepaid Software & Support	6,605,941	2,979,929	3,626,012
Prepaid Network Grantee Advances	8,416	285,268	(276,852)
Total Pre-Paid Expenses	6,779,169	3,369,970	3,409,199
Total Other Current Assets	6,779,169	3,369,970	3,409,199
Total Current Assets	72,402,787	51,433,861	20,968,926
Long-term Assets			
Property & Equipment			
Furniture & Fixtures	824,992	763,470	61,522
Equipment	1,080,611	1,054,804	25,807
Software Licenses	13,356,446	9,253,910	4,102,536
Marketplace Development	33,161,246	18,554,278	14,606,967
Informational Website	200,267	134,893	65,375
Ptarmigan Tenant Improvements	125,435	142,090	(16,655)
CSC Tenant Improvements	1,818,207	1,869,749	(51,542)
Total Property & Equipment	50,567,204	31,773,194	18,794,010
Accumulated Depreciation			
Accum Depr - Furniture & Fixtures	(149,109)	(37,770)	(111,339)
Accum Depr - Equipment	(263,926)	(51,638)	(212,288)
Accum Amort - Software License	(3,946,757)	(2,030,177)	(1,916,580)
Accum Depr - Marketplace Development	(5,268,364)	(927,714)	(4,340,650)
Accum Depr - Informational Website	(37,432)	(1,505)	(35,928)
Accum Depr - Ptarmigan Tenant Improvements	(26,578)	(2,999)	(23,578)
Accum Depr - CSC Tenant Improvements	(343,223)	(133,553)	(209,669)
Total Accumulated Depreciation	(10,035,389)	(3,185,356)	(6,850,032)
Other Long-term Assets	20,720	17,545	3,174
Total Long-term Assets	40,552,535	28,605,383	11,947,152
Total Assets	112,955,322	80,039,244	32,916,078
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	13,905,863	19,953,878	(6,048,016)
Accrued Liabilities			
Accrued Payroll, PR Tax & Benefits	236,662	182,033	54,630
Accrued Liabilities - Vendor	5,484,628	2,295,871	3,188,757
Accrued CGI Hosting	431,097	661,153	(230,056)
Accrued Retainage Payable	481,000	2,989,624	(2,508,624)
Total Accrued Liabilities	6,633,387	6,128,681	504,707



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 12/31/2014		Year To Date 12/31/2014		Budget Diff
	Actual	Budget	Actual	Budget YTD	
Revenue					
Grant Revenue					
Federal Grants	7,232,306	7,217,035	41,417,784	41,417,784	0
Health Foundation Grant	2,500,000	2,500,000	3,032,245	3,032,245	0
Total Grant Revenue	9,732,306	9,717,035	44,450,029	44,450,029	0
Program Revenue					
Individual Fees	504,903	416,376	3,107,709	2,498,255	609,454
SHOP Fees	12,754	13,131	58,389	78,787	(20,398)
High Risk Pool Resrv Property F	687,500	0	13,262,167	8,500,000	4,762,167
Tax Credit Donations	0	0	5,000,000	5,000,000	0
Sponsorships	0	0	20,000	0	20,000
Total Program Revenue	1,205,157	429,507	21,448,265	16,077,042	5,371,223
Investment Income	5,009	0	23,262	0	23,262
Total Revenue	10,942,472	10,146,542	65,921,556	60,527,071	5,394,485
Expenditures					
Direct					
Customer Service					
Customer Service Center					
CSC Labor - Fixed	325,395	441,169	1,768,042	2,192,527	424,485
CSC Labor - Variable	1,298,696	630,507	4,512,960	2,792,172	(1,720,788)
CSC Back Office Labor	451,396	192,010	2,210,531	972,850	(1,237,681)
CSC Technology - Fixed	52,990	73,765	391,782	442,592	50,810
CSC Technology - Variable	32,142	33,000	137,137	132,000	(5,137)
CSC Operations - Fixed	58,583	63,800	336,062	382,800	46,738
CSC Operations - Variable	95,027	119,642	252,729	373,348	120,619
Total Customer Service Center	2,314,229	1,553,893	9,609,243	7,288,289	(2,320,954)
Assistance Network	917,297	583,334	3,103,113	3,050,000	(53,113)
Total Customer Service	3,231,526	2,137,227	12,712,356	10,338,289	(2,374,067)



**Connect for Health Colorado
Statement of Activities - Consolidated
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	Month Ending 12/31/2014		Year To Date 12/31/2014		Budget Diff
	Actual	Budget	Actual	Budget YTD	
Marketing					
Public Affairs Consulting	0	17,000	51,000	88,500	37,500
Outreach Coordinator West	0	80,000	11,719	175,000	163,281
Marketing Consulting & Research	0	50,000	0	50,000	50,000
Media & Customer Interactions	2,115,131	2,270,000	3,461,648	3,920,000	458,352
Outreach Materials	15,602	21,000	150,668	110,000	(40,668)
Total Marketing & Outreach	2,130,733	2,438,000	3,675,035	4,343,500	668,465
Technology					
Technology Consulting					
IT Business Analysis/PM	0	15,000	59,150	90,000	30,850
PMO	93,128	109,714	827,108	658,284	(168,824)
Security - Marketplace	0	14,583	962	87,500	86,538
Total Technology Consulting	93,128	139,297	887,220	835,784	(51,436)
Tech Implementation - CGI	0	0	82,500	0	(82,500)
Tech Implementation - Other	5,833	0	46,360	0	(46,360)
CGI Hosting	157,459	163,443	944,751	980,658	35,907
CGI Maint & Support	422,300	307,621	2,533,800	1,845,726	(688,074)
Oracle CX Licensing	51,685	51,683	310,114	310,105	(9)
Oracle Platform Maint & Support	153,308	89,152	791,535	534,914	(256,622)
hCentive Developer License	61,997	61,726	371,292	624,994	253,703
Healthation Support (CGI)	5,316	5,315	31,893	31,893	0
Non-CGI Hosting & Support	8,483	0	140,335	90,000	(50,335)
Shared Eligibility System	0	400,000	2,260,675	3,600,000	1,339,325
Total Technology	959,509	1,218,237	8,400,475	8,854,074	453,599
Ops, Financial Management & Misc. Direct					
Procurement and Financial Analysis	0	0	12,656	32,000	19,344
Operations Consulting	286,467	194,037	1,147,630	1,126,721	(20,909)
Training	17,990	55,808	168,270	304,048	135,778
Total Ops, Financial Management & Misc. Direct	304,457	249,845	1,328,556	1,462,769	134,213



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 12/31/2014		Year To Date 12/31/2014		
	Actual	Budget	Actual	Budget YTD	Budget Diff
Total Direct	6,626,225	6,043,309	26,116,422	24,998,632	(1,117,790)
General and Administrative Expenses					
Salary and Wages	332,820	324,167	1,982,541	1,954,192	(28,349)
PR Benefits	126,862	103,081	630,197	618,486	(11,711)
Conferences, Conventions, and Meetings	4,143	8,489	23,991	50,935	26,944
Copying and Printing	2,256	4,000	11,270	24,000	12,730
Due and Subscriptions	0	3,667	1,263	22,000	20,738
Insurance	6,925	7,000	39,844	42,000	2,155
Miscellaneous Expense	100	0	100	0	(100)
Occupancy	37,029	34,449	190,853	206,693	15,840
Office Supplies	12,614	12,268	27,878	73,609	45,731
Professional Fees	44,826	61,852	272,326	209,229	(63,097)
Telecommunication	18,475	10,388	99,783	62,328	(37,454)
Travel Expenses	9,429	11,213	49,067	68,546	19,478
Total General and Administrative Expenses	595,479	580,574	3,329,113	3,332,018	2,905
Depreciation	849,258	0	4,037,945	0	(4,037,945)
Total Expenditures	8,070,962	6,623,883	33,483,480	28,330,650	(5,152,830)
Change In Net Assets	2,871,510	3,522,659	32,438,076	32,196,421	241,655
+ Net Assets - Beginning	82,730,173	0	53,163,607	0	53,163,607
Net Assets - Ending	85,601,683	3,522,659	85,601,683	32,196,421	53,405,262



Connect for Health Colorado Statement of Financial Position

	Year To Date 12/31/2014	Prior Year To Date 12/31/2013	
	Current Year Balance	Prior Year Balance	Net Change
Deferred Revenue	2,965,754	1,540,779	1,424,975
Other Short-term Liabilities	5,014	2,319	2,696
Total Short-term Liabilities	23,510,018	27,625,657	(4,115,638)
Long Term Liabilities			
Other Long-term Liabilities	30,206	9,747	20,457
Total Long Term Liabilities	30,206	9,747	20,457
Deferred Long Term Revenue	3,813,415	1,845,705	1,967,711
Total Liabilities	27,353,639	29,481,109	(2,127,470)
Net Assets			
Unrestricted	85,601,683	50,558,135	35,043,548
Total Net Assets	85,601,683	50,558,135	35,043,548
Total Liabilities & Net Assets	112,955,322	80,039,244	32,916,078