



Connect for Health Colorado Statement of Financial Position

	Year To Date 11/30/2014	Prior Year To Date 11/30/2013	
	Current Year Balance	Prior Year Balance	Net Change
Assets			
Current Assets			
Cash and Cash Equivalents	37,620,137	24,186,136	13,434,001
Accounts Receivable, Net	4,780,296	54,165	4,726,130
Grants Receivable	17,021,864	17,011,479	10,386
Other Current Assets			
Pre-Paid Expenses			
Prepaid Ins Rent & Misc	83,457	699,367	(615,911)
Prepaid Software & Support	6,923,624	3,180,866	3,742,759
Prepaid Network Grantee Advances	82,315	164,782	(82,467)
Total Pre-Paid Expenses	7,089,396	4,045,015	3,044,381
Total Other Current Assets	7,089,396	4,045,015	3,044,381
Total Current Assets	66,511,693	45,296,795	21,214,898
Long-term Assets			
Property & Equipment			
Furniture & Fixtures	778,338	763,470	14,868
Equipment	1,080,611	1,021,410	59,201
Software Licenses	13,356,446	9,253,910	4,102,536
Marketplace Development	33,096,887	16,014,522	17,082,365
Informational Website	183,542	68,368	115,175
Ptarmigan Tenant Improvements	106,421	92,837	13,583
CSC Tenant Improvements	1,818,206	1,869,749	(51,542)
Total Property & Equipment	50,420,451	29,084,266	21,336,186
Accumulated Depreciation			
Accum Depr - Furniture & Fixtures	(139,243)	(28,698)	(110,545)
Accum Depr - Equipment	(246,100)	(34,660)	(211,441)
Accum Amort - Software License	(3,729,927)	(1,900,253)	(1,829,674)
Accum Depr - Marketplace Development	(4,691,619)	(618,476)	(4,073,143)
Accum Depr - Informational Website	(33,566)	(1,051)	(32,516)
Accum Depr - Ptarmigan Tenant Improvements	(24,142)	(3,239)	(20,901)
Accum Depr - CSC Tenant Improvements	(321,532)	(89,036)	(232,497)
Total Accumulated Depreciation	(9,186,129)	(2,675,413)	(6,510,717)
Other Long-term Assets	20,719	17,545	3,174
Total Long-term Assets	41,255,041	26,426,398	14,828,643
Total Assets	107,766,734	71,723,193	36,043,541
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	10,757,170	12,664,342	(1,907,172)
Accrued Liabilities			
Accrued Payroll, PR Tax & Benefits	205,605	173,987	31,618
Accrued Liabilities - Vendor	5,889,628	3,063,435	2,826,193
Accrued CGI Hosting	436,681	503,694	(67,013)
Accrued Retainage Payable	440,500	2,726,893	(2,286,393)
Total Accrued Liabilities	6,972,414	6,468,009	504,405



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	Year To Date 11/30/2014 <small>Current Year Balance</small>	Prior Year To Date 11/30/2013 <small>Prior Year Balance</small>	<small>Net Change</small>
Deferred Revenue	3,415,493	2,163,298	1,252,195
Other Short-term Liabilities	2,823	2,469	354
Total Short-term Liabilities	21,147,900	21,298,118	(150,218)
Long Term Liabilities			
Other Long-term Liabilities	28,843	7,798	21,045
Total Long Term Liabilities	28,843	7,798	21,045
Deferred Long Term Revenue	4,007,115	1,898,231	2,108,884
Total Liabilities	25,183,858	23,204,147	1,979,711
Net Assets			
Unrestricted	82,582,876	48,519,046	34,063,830
Total Net Assets	82,582,876	48,519,046	34,063,830
Total Liabilities & Net Assets	107,766,734	71,723,193	36,043,541



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 11/30/2014		Year To Date 11/30/2014		Month Ending 11/30/2014
	Actual	Budget	Actual	Budget YTD	Variance
Revenue					
Grant Revenue					
Federal Grants	7,739,082	8,008,182	34,200,749	34,200,749	0
Health Foundation Grant	(133,849)	0	532,244	666,094	133,850
Total Grant Revenue	7,605,233	8,008,182	34,732,993	34,866,843	133,850
Program Revenue					
Individual Fees	516,319	416,376	2,602,806	2,081,879	(520,927)
SHOP Fees	10,279	13,131	45,636	65,656	20,020
High Risk Pool Resrv Property F	1,125,000	0	12,574,667	8,500,000	(4,074,667)
Tax Credit Donations	0	0	5,000,000	5,000,000	0
Sponsorships	0	0	20,000	0	(20,000)
Total Program Revenue	1,651,598	429,507	20,243,109	15,647,535	(4,595,574)
Investment Income	4,202	0	18,253	0	(18,253)
Total Revenue	9,261,033	8,437,689	54,994,355	50,514,378	(4,479,977)
Expenditures					
Direct					
Customer Service					
Customer Service Center					
CSC Labor - Fixed	338,434	426,417	1,605,214	1,751,358	146,145
CSC Labor - Variable	1,080,235	595,685	3,214,264	2,161,665	(1,052,600)
CSC Back Office Labor	398,725	192,010	1,759,135	780,840	(978,294)
CSC Technology - Fixed	67,529	73,765	338,793	368,827	30,034
CSC Technology - Variable	37,399	23,000	104,994	99,000	(5,994)
CSC Operations - Fixed	59,831	63,800	277,479	319,000	41,521
CSC Operations - Variable	46,064	124,642	157,703	253,706	96,003
Total Customer Service Center	2,028,217	1,499,319	7,457,582	5,734,396	(1,723,185)
Assistance Network	212,598	583,333	2,185,816	2,466,666	280,850
Total Customer Service	2,240,815	2,082,652	9,643,398	8,201,062	(1,442,335)



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 11/30/2014		Year To Date 11/30/2014		Month Ending 11/30/2014
	Actual	Budget	Actual	Budget YTD	Variance
Marketing					
Public Affairs Consulting	11,000	17,000	51,000	71,500	20,500
Outreach Coordinator West	0	50,000	11,719	95,000	83,281
Media & Customer Interactions	525,371	480,000	1,346,516	1,650,000	303,484
Outreach Materials	43,287	25,500	135,066	89,000	(46,066)
Total Marketing & Outreach	579,658	572,500	1,544,301	1,905,500	361,199
Technology					
Technology Consulting					
IT Business Analysis/PM	5,940	15,000	59,150	75,000	15,850
PMO	123,784	109,714	733,980	548,570	(185,410)
Security - Marketplace	0	14,584	963	72,917	71,954
Total Technology Consulting	129,724	139,298	794,093	696,487	(97,606)
Tech Implementation - CGI	0	0	82,500	0	(82,500)
Tech Implementation - Other	5,834	0	40,526	0	(40,526)
CGI Hosting	157,458	163,443	787,293	817,215	29,922
CGI Maint & Support	422,300	307,621	2,111,500	1,538,105	(573,395)
Oracle CX Licensing	51,686	51,682	258,428	258,422	(6)
Oracle Platform Maint & Support	153,308	89,153	638,228	445,762	(192,466)
hCentive Developer License	63,525	61,725	309,295	563,268	253,974
Healthation Support (CGI)	5,316	5,316	26,577	26,578	0
Non-CGI Hosting & Support	26,666	0	131,851	90,000	(41,851)
Shared Eligibility System	0	400,000	2,260,675	3,200,000	939,325
Total Technology	1,015,817	1,218,238	7,440,966	7,635,837	194,871
Ops, Financial Management & Misc. Direct					
Procurement and Financial Analysis	562	0	12,656	32,000	19,343
Operations Consulting	194,957	186,537	861,163	932,684	71,522
Training	23,157	55,808	150,280	248,240	97,959
Total Ops, Financial Management & Misc. Direct	218,676	242,345	1,024,099	1,212,924	188,824
Total Direct	4,054,966	4,115,735	19,652,764	18,955,323	(697,441)



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 11/30/2014		Year To Date 11/30/2014		Month Ending 11/30/2014
	Actual	Budget	Actual	Budget YTD	Variance
General and Administrative Expenses					
Salary and Wages	334,640	324,167	1,649,722	1,630,025	(19,696)
PR Benefits	104,904	103,081	503,335	515,405	12,070
Conferences, Conventions, and Meetings	4,221	8,489	19,848	42,446	22,598
Copying and Printing	2,187	4,000	9,013	20,000	10,986
Due and Subscriptions	840	3,667	1,263	18,333	17,071
Insurance	6,925	7,000	32,920	35,000	2,080
Occupancy	33,429	34,448	153,823	172,244	18,421
Office Supplies	6,828	12,269	15,264	61,341	46,077
Professional Fees	66,612	28,435	227,501	145,351	(82,150)
Telecommunication	18,444	10,388	81,307	51,941	(29,366)
Travel Expenses	4,435	11,214	39,639	57,332	17,693
Total General and Administrative Expenses	583,465	547,158	2,733,635	2,749,418	15,784
Depreciation	871,905	0	3,188,686	0	(3,188,686)
Total Expenditures	5,510,336	4,662,893	25,575,085	21,704,741	(3,870,343)
Change In Net Assets	3,750,697	3,774,796	29,419,270	28,809,637	(609,633)
+ Net Assets - Beginning	78,832,180	0	53,163,607	0	(53,163,607)
Net Assets - Ending	82,582,876	3,774,796	82,582,876	28,809,637	(53,773,240)

****Footnotes**

Customer Service Center - additional Board budget approved

- November, 2014 - \$875,000
- December, 2014 - \$300,000