



**Connect for Health Colorado
Statement of Activities - Consolidated
FY 2015 Budget to Actual**

	Month Ending 03/31/2015		Year To Date 03/31/2015		
	Actual	Budget	Actual	Budget YTD	Budget Diff
Revenue					
Grant Revenue					
Federal Grants	(1,770,831)	2,260,918	41,691,386	45,723,135	(4,031,749)
Health Foundation Grant	0	0	3,032,245	3,032,245	0
Total Grant Revenue	(1,770,831)	2,260,918	44,723,631	48,755,380	(4,031,749)
Program Revenue					
Individual Fees	527,778	416,376	4,593,844	3,747,382	846,462
SHOP Fees	13,066	13,131	91,250	118,181	(26,931)
High Risk Pool Resrv Property F	781,386	0	14,043,554	8,500,000	5,543,553
Market Assessment Fees	4,002,184	3,281,250	4,006,333	3,281,250	725,084
Tax Credit Donations	0	0	5,000,000	5,000,000	0
Sponsorships	0	0	20,000	0	20,000
Total Program Revenue	5,324,414	3,710,757	27,754,981	20,646,813	7,108,168
Investment Income	4,620	0	36,798	0	36,798
Total Revenue	3,558,203	5,971,675	72,515,410	69,402,193	3,113,217
Expenditures					
Direct					
Customer Service					
Customer Service Center					
CSC Labor - Fixed	346,000	316,341	2,924,223	3,249,356	325,133
CSC Labor - Variable	511,432	359,709	7,664,636	4,151,702	(3,512,934)
CSC Back Office Labor	433,459	134,407	3,642,438	1,433,674	(2,208,764)
CSC Technology - Fixed	67,529	73,765	608,908	663,888	54,980
CSC Technology - Variable	39,238	3,000	319,397	171,000	(148,397)
CSC Operations - Fixed	55,764	64,800	508,275	577,200	68,925
CSC Operations - Variable	149,532	5,507	881,543	531,389	(350,154)
Total Customer Service Center	1,602,954	957,529	16,549,420	10,778,209	(5,771,211)
Assistance Network	616,212	583,334	5,205,425	4,800,000	(405,425)



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Total Customer Service	2,219,166	1,540,863	21,754,845	15,578,209	(6,176,636)
Marketing					
Public Affairs Consulting	9,000	12,000	89,000	127,500	38,500
Outreach Coordinator West	0	5,000	11,719	190,000	178,281
Marketing Consulting & Research	0	0	0	50,000	50,000
Media & Customer Interactions	24,174	24,500	4,336,540	4,084,500	(252,040)
Outreach Materials	7,420	8,000	179,661	141,000	(38,661)
Total Marketing & Outreach	40,594	49,500	4,616,920	4,593,000	(23,920)
Technology					
Technology Consulting					
IT Business Analysis/PM	0	15,000	59,150	135,000	75,850
PMO	34,092	36,572	1,078,642	768,000	(310,642)
Security - Marketplace	0	14,583	962	131,250	130,288
System & Vulnerability Testing	0	0	25,582	0	(25,582)
Total Technology Consulting	34,092	66,155	1,164,336	1,034,250	(130,086)
Tech Implementation - CGI	0	0	82,500	0	(82,500)
Tech Implementation - Other	8,158	0	73,160	0	(73,160)
CGI Hosting	157,459	163,443	1,417,127	1,470,987	53,860
CGI Maint & Support	273,053	307,621	3,352,959	2,768,589	(584,370)
Oracle CX Licensing	51,685	51,683	465,171	465,153	(18)
Oracle Platform Maint & Support	153,308	89,152	1,251,459	802,371	(449,088)
hCentive Developer License	61,997	61,726	557,284	810,171	252,887
Healthation Support (CGI)	5,316	5,315	47,839	47,839	0
Non-CGI Hosting & Support	4,675	0	293,412	90,000	(203,412)
Shared Eligibility System	0	0	2,446,769	4,380,000	1,933,231
Total Technology	749,743	745,095	11,152,016	11,869,360	717,344
Ops, Financial Management & Misc. Direct					
Procurement and Financial Analysis	0	0	12,657	32,000	19,343
Operations Consulting	92,332	116,417	1,686,428	1,500,971	(185,457)
Training	35,800	39,808	245,817	456,072	210,255



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Total Ops, Financial Management & Misc. Direct	128,132	156,225	1,944,902	1,989,043	44,141
Total Direct	3,137,635	2,491,683	39,468,683	34,029,612	(5,439,071)
General and Administrative Expenses					
Salary and Wages	389,770	383,092	3,036,187	3,103,468	67,280
PR Benefits	115,281	122,381	995,066	985,629	(9,436)
Conferences, Conventions, and Meetings	1,854	5,250	28,637	66,685	38,048
Copying and Printing	2,131	4,000	17,912	36,000	18,088
Due and Subscriptions	0	1,938	1,262	27,815	26,552
Insurance	6,997	7,000	60,788	63,000	2,212
Miscellaneous Expense	269	0	369	0	(369)
Occupancy	56,327	34,449	327,101	310,039	(17,061)
Office Supplies	2,141	12,268	70,250	110,414	40,164
Professional Fees	221,391	30,971	608,008	302,140	(305,868)
Telecommunication	14,766	10,388	158,700	93,493	(65,207)
Travel Expenses	1,893	5,000	63,042	83,546	20,504
Total General and Administrative Expenses	812,820	616,737	5,367,322	5,182,229	(185,093)
Depreciation	873,884	0	6,655,845	0	(6,655,845)
Total Expenditures	4,824,339	3,108,420	51,491,850	39,211,841	(12,280,009)
Change In Net Assets	(1,266,136)	2,863,255	21,023,560	30,190,352	(9,166,792)
+ Net Assets - Beginning	75,453,302	0	53,163,607	0	53,163,607
Net Assets - Ending	74,187,167	2,863,255	74,187,167	30,190,352	43,996,815



Statement of Financial Position

	Year To Date 03/31/2015	Prior Year To Date 03/31/2014	
	Current Year Balance	Prior Year Balance	Net Change
Assets			
Current Assets			
Cash and Cash Equivalents	38,649,259	22,001,979	16,647,280
Accounts Receivable, Net	7,669,289	33,096	7,636,193
Grants Receivable	3,884,718	15,052,671	(11,167,954)
Other Current Assets			
Pre-Paid Expenses			
Prepaid Ins Rent & Misc	138,102	31,903	106,200
Prepaid Software & Support	6,449,411	2,550,764	3,898,647
Prepaid Network Grantee Advances	13,200	267,305	(254,105)
Total Pre-Paid Expenses	6,600,713	2,849,972	3,750,742
Total Other Current Assets	6,600,713	2,849,972	3,750,742
Total Current Assets	56,803,979	39,937,718	16,866,261
Long-term Assets			
Property & Equipment			
Furniture & Fixtures	834,441	774,622	59,819
Equipment	1,083,698	1,065,002	18,696
Software Licenses	13,356,447	9,253,910	4,102,536
Marketplace Development	33,335,944	19,715,091	13,620,854
Informational Website	201,067	165,193	35,875
Ptarmigan Tenant Improvements	125,435	143,999	(18,564)
CSC Tenant Improvements	1,818,207	1,818,206	0
Total Property & Equipment	50,755,239	32,936,023	17,819,216
Accumulated Depreciation			
Accum Depr - Furniture & Fixtures	(178,755)	(65,469)	(113,286)
Accum Depr - Equipment	(318,388)	(104,417)	(213,971)
Accum Amort - Software License	(4,597,246)	(2,424,779)	(2,172,467)
Accum Depr - Marketplace Development	(7,068,763)	(1,690,729)	(5,378,034)
Accum Depr - Informational Website	(47,955)	(11,424)	(36,532)
Accum Depr - Ptarmigan Tenant Improvements	(33,886)	(14,119)	(19,766)
Accum Depr - CSC Tenant Improvements	(408,295)	(148,005)	(260,290)
Total Accumulated Depreciation	(12,653,288)	(4,458,942)	(8,194,346)
Other Long-term Assets	20,719	19,719	1,000
Total Long-term Assets	38,122,670	28,496,800	9,625,870
Total Assets	94,926,649	68,434,518	26,492,131
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	11,000,248	11,460,509	(460,261)
Accrued Liabilities			
Accrued Payroll, PR Tax & Benefits	231,567	237,453	(5,885)
Accrued Liabilities - Vendor	1,975,083	551,334	1,423,749
Accrued CGI Hosting	414,343	481,356	(67,014)
Accrued Retainage Payable	481,000	3,071,089	(2,590,089)
Total Accrued Liabilities	3,101,993	4,341,232	(1,239,239)



Statement of Financial Position

	Year To Date 03/31/2015	Prior Year To Date 03/31/2014	
	Current Year Balance	Prior Year Balance	Net Change
Deferred Revenue	3,056,504	1,218,506	1,837,999
Other Short-term Liabilities	2,237	2,323	(87)
Total Short-term Liabilities	17,160,982	17,022,570	138,412
Long Term Liabilities			
Other Long-term Liabilities	34,292	15,596	18,695
Total Long Term Liabilities	34,292	15,596	18,695
Deferred Long Term Revenue	3,544,208	1,693,168	1,851,041
Total Liabilities	20,739,482	18,731,334	2,008,148
Net Assets			
Unrestricted	74,187,167	49,703,184	24,483,983
Total Net Assets	74,187,167	49,703,184	24,483,983
Total Liabilities & Net Assets	94,926,649	68,434,518	26,492,131