

Modeling Scenario Requested for Discussion Purposes Only by Finance Committee - 75,000
(this is not a revised projection)

COHBE's estimated portion of CoverColorado 2015 reserve is \$8.5 million
Annual operating budget of \$26 million

	2nd half 2013	2014	2015	2016	2017
<u>Enrollment & Premium Assumptions</u>					
Average Estimated Sales Projections	0	75,000	125,000	175,000	225,000
Average Estimated Premium per member per month	\$0	\$337	\$352	\$370	\$390
Administrative Fee	0.00%	1.40%	1.4%-1.9%	1.4%-1.9%	2.4%-2.9%
<u>Revenue Assumptions</u>					
Exchange Revenue from Admin Fees	\$0	\$4,246,200	\$7,392,000	\$10,878,000	\$26,325,000
Estimated portion of Federal Grant Funding (2013-2016)	\$66,069,622	\$60,984,119	\$15,386,639	\$0	\$0
Revenue from CoverColorado/Unclaimed Property Fund	\$15,000,000	\$0	\$0	\$0	\$0
Revenue from CoverColorado/Reserve Balance			\$8,500,000		
Revenue from General Market Health Insurer Assessment (\$1.50-\$1.80 PMPM)			\$15,750,000	\$15,750,000	
Revenue from Premium Tax Credit Donations	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Potential Foundation Grants	\$2,010,000	\$2,000,000			
Total Income	\$88,079,622	\$72,230,319	\$52,028,639	\$31,628,000	\$31,325,000
Expected Operating/Technology Budget	\$75,239,971	\$26,000,000	\$26,000,000	\$26,000,000	\$26,000,000
Remaining Implementation/Enhancement Costs estimated for 2014 & 2015		\$37,057,020	\$15,725,785		
Additional Implementation Expense (not Federally grant funded)	\$2,010,000	\$2,000,000			
Total Expenditures	\$77,249,971	\$65,057,020	\$41,725,785	\$26,000,000	\$26,000,000
Net Income/Expense by year	\$10,829,651	\$7,173,299	\$10,302,854	\$5,628,000	\$5,325,000
Technology Obsolescence Solution begins after Operational Reserve reaches 50% of annual budget	\$0	\$5,002,949	\$15,305,804	\$20,933,804	\$26,258,804
Cumulative Operational Reserve at approximately 50% of annual budget	\$10,829,651	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000