

Modeling Scenario Requested for Discussion Purposes Only by Finance Committee - 50,000
(this is not a revised projection)

COHBE's estimated portion of CoverColorado 2015 reserve is \$8.5 million
Annual operating budget of \$26 million

	2nd half 2013	2014	2015	2016	2017
<u>Enrollment & Premium Assumptions</u>					
Average Estimated Sales Projections	0	50,000	100,000	150,000	200,000
Average Estimated Premium per member per month	\$0	\$337	\$352	\$370	\$390
Administrative Fee	0.00%	1.40%	1.4%-2.0%	1.7%-2.3%	2.7%-3.0%
<u>Revenue Assumptions</u>					
Exchange Revenue from Admin Fees	\$0	\$2,830,800	\$5,913,600	\$11,322,000	\$26,208,000
Estimated portion of Federal Grant Funding (2013-2016)	\$66,069,622	\$60,984,119	\$15,386,639	\$0	\$0
Revenue from CoverColorado/Unclaimed Property Fund	\$15,000,000	\$0	\$0	\$0	\$0
Revenue from CoverColorado/Reserve Balance			\$8,500,000		
Revenue from General Market Health Insurer Assessment (\$1.50-\$1.80)			\$15,750,000	\$15,750,000	
Revenue from Premium Tax Credit Donations	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Potential Foundation Grants	\$2,010,000	\$2,000,000			
Total Income	\$88,079,622	\$70,814,919	\$50,550,239	\$32,072,000	\$31,208,000
Expected Operating/Technology Budget	\$75,239,971	\$26,000,000	\$26,000,000	\$26,000,000	\$26,000,000
Remaining Implementation/Enhancement Costs estimated for 2014 & 2015		\$37,057,020	\$15,725,785		
Additional Implementation Expense (not Federally grant funded)	\$2,010,000	\$2,000,000			
Total Expenditures	\$77,249,971	\$65,057,020	\$41,725,785	\$26,000,000	\$26,000,000
Net Income/Expense by year	\$10,829,651	\$5,757,899	\$8,824,454	\$6,072,000	\$5,208,000
Technology Obsolescence Solution begins after					
Operational Reserve reaches 50% of annual budget	\$0	\$3,587,549	\$12,412,004	\$18,484,004	\$23,692,004
Cumulative Operational Reserve at approximately 50% of annual budget	\$10,829,651	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000