

**Finance & Operations Committee Meeting Minutes**

Connect for Health Colorado Meeting Room

East Tower, Suite 1025

3773 Cherry Creek N Dr., Denver, CO 80209

**April 6, 2017**

**9:00 AM – 9:30 AM**

Action	Who By	Due
Expense benchmarking with other Exchanges.	Finance Department	Further research in process for IT specific expenditures.
Explore adding a satisfaction survey for customers who use the customer service center.	Operations Department	Ongoing

**Board Members Present:** Adela Flores-Brennan and Jay Norris

**Staff Present:** Brian Braun, Luke Clarke, Kelly Davies, Christine Gavin, Caren Henderson, Judith Jung, Kevin Patterson, Alan Schmitz, Lisa Sevier and James Turner.

**I. Welcome & Introductions**

Kevin Patterson chaired the Finance & Operations Committee meeting and called the meeting to order at 9:00 a.m., welcoming everyone in attendance, both in-person and on the phone.

**II. State Assistance HB17-1235**

James Turner, Chief Technology Officer, reviewed [HB17-1235](#): the bill provides extra funding for people between 400-500% of the federal poverty level, where the lowest cost bronze plan exceeds 15% of their modified adjusted gross income. The bill was just amended to focus on three rating areas in rural areas of Colorado.

- The bill is a strong fit with the organization’s mission and is strategically valuable.
  - The bill’s text specifies that the Marketplace will be responsible for administering the program.
- The progress of the legislation is unsure; however, the organization is proceeding with the assumption the bill will pass.
- The bill will go into effect July 1, 2017 and enrollment will have to begin June 1, 2017.
- There are two stages in the project schedule.
- Stage one will be included in already executed contracts of \$232k and will not need approval.
- If the legislation were to fail, the organization will have spent:
  - ~\$32k with North Highland

- ~\$120k with CGI
- With an additional commitment of \$75k between the two vendors, these commitments can be re-allocated to other projects.
- Total incremental cost of the project is \$637k, over multiple fiscal years.
  - Capital cost of \$194k
  - Operational cost of \$444k
  - Allocation of spend from current contracts of \$325k

Jay Norris made a motion that the Committee recommend a full board approval for the request of the \$637k incremental spend to support the necessary changes for HB17-1235. If HB12-1235 fails at any point, resources will be reallocated to other projects. Adela Flores-Brennan seconded the motion.

**III. Public Comment**

There was no public comment.

**IV. Adjourn**

Meeting adjourned at 9:35 a.m.

Respectfully submitted,

Kevin Patterson